

## Arrowhead Credit Union Loan Modification/Extension Requirements

So that we may fully review your request and make the best determination in a final decision we will need the following in entirety to complete the request.

- Completed Borrower Financial Information (Extension/Modification Worksheet)
- A copy of the most recent current pay check stub(s) for all borrowers. If you are self employed the last two years complete tax returns.

If this is a request for a mortgage modification or on a mortgage extension:

- A copy of the most recent 1<sup>st</sup> mortgage monthly statement.

In addition, please answer the following questions if applicable:

1. Have you requested a loan modification from your 1<sup>st</sup> Mortgage Holder? Yes or No (Circle one).

Please contact a HUD Counselor such as NID for help in obtaining a modification on your 1<sup>st</sup> mortgage. They can be reached at (909) 887-8700 or [www.nidonline.org](http://www.nidonline.org). **There is no fee for this service.** Working with a HUD counselor can improve your chances of obtaining the best modification for your needs.

2. If you have requested or received a 1<sup>st</sup> mortgage modification; what is the status and/or approval terms? Submit any supporting documents.
3. What steps have you taken to reduce your monthly cash outflow? (You may list on a separate sheet of paper or include in your request letter also).
4. What is the amount of the monthly payment that you feel can be afforded to make your payment(s) to Arrowhead Credit Union per month. \$\_\_\_\_\_.

Return all information to:

Home Equity/Real Estate:

Mailing Address: PO Box 735, Cost Center 081, San Bernardino CA 92402

Consumer Loans:

Mailing Address: PO Box 735, Cost Center 098, San Bernardino CA 92402

Delivery Address for both: 421 North Sierra Way, 2<sup>nd</sup> Floor, San Bernardino, CA 92410

You may also bring the requested information to your local branch and they will forward for you.

Arrowhead Credit Union Contact Information:

Home Equity Department: 800 743-7228 Ext. 2399

Consumer Lending Department: 800 743-7228 Ext. 2381

Financial Assistance Department: 800 267-0388

Upon receipt of this information, we may contact you for further information. We will make every attempt to finalize your request within thirty days and notify you of the decision.

## Borrower Financial Information (Extension/Modification Worksheet)

<b>BORROWER:</b>		Acct. #:	
Social Security Number:		Birth Date:	
Address (Physical):			
Address (Mailing):			
Home Phone: Best Time to Call:		Cell Phone: Best Time to Call:	
Email:		Work Phone: Department: Ext: Best Time to Call:	
Number of Dependents:			
<b>CO-BORROWER:</b>			
Social Security Number:		Birth Date:	
Address (Physical):			
Address (Mailing):			
Home Phone: Best Time to Call:		Cell Phone: Best Time to Call:	
Email:		Work Phone: Department: Ext: Best Time to Call:	
Number of Dependents if different than above:			

### EMPLOYMENT

Borrower – Employer’s Name Address		Hire Date:	Co-Borrower – Employers name Address		Hire Date:
<b>Monthly Income – Borrower</b>			<b>Monthly Income – Co-Borrower</b>		
Gross Wages/Frequency of Pay	\$		Gross Wages/Frequency of Pay	\$	
Unemployment Income	\$		Unemployment Income	\$	
Child Support/Alimony*	\$		Child Support/Alimony*	\$	
Disability Income/SSI	\$		Disability Income/SSI	\$	
Rents Received	\$		Rents Received	\$	
Other:	\$		Other:	\$	
Less: Federal and State Tax, FICA	\$		Less: Federal and State Tax, FICA	\$	
Less: Other Deductions (401K, etc.)	\$		Less: Other Deductions (401K, etc.)	\$	
Commissions, bonus and self-employed income	\$		Commissions, bonus and self-employed income	\$	
****ALL INCOME WILL NEED TO BE SUPPORTED AND DOCUMENTED****					
Paystub must be the most recent with year to date information.					
<b>Total (Net Income)</b>			<b>Total (Net Income)</b>		
\$			\$		
<b>Monthly Expenses</b>			<b>Assets</b>		
			<u>Type</u>		<u>Estimated Value</u>
Mortgages/Liens/Rent	\$				
Auto Loan(s)	\$		Checking/Savings:		\$
Auto Expenses/Insurance	\$		Checking/Savings:		\$
Credit Cards/Installment Loans(s): (total minimum payment for both per month)	\$		Money Markets:		\$
Health insurance (not withheld from pay)	\$		Stocks/Bonds/CD's		\$
Medical (Co-pays and Rx)	\$		IRA/Retirements		\$
Child Care/Support/Alimony*	\$		401K		\$
Food/Spending Money	\$		Home		\$
Water Sewer/Utilities/phone	\$		Other Real Estate	#	\$
HOA/Condo Fees/Property Maint.	\$		Auto(s)	#	\$
Life Insurance Payments (not withheld from pay)	\$		Life Insurance (Whole Life not Term):		\$
			Other:		\$
<b>Total</b>			<b>Total</b>		<b>\$</b>
\$			\$		

\*Alimony, child support or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have this income considered for repayment this loan.

Do you occupy the property? Yes <input type="checkbox"/> : No <input type="checkbox"/>	Is it rental property? Yes <input type="checkbox"/> No <input type="checkbox"/> Is it leased? Yes <input type="checkbox"/> No <input type="checkbox"/> If you have a lease agreement, please provide a copy.
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