

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction but we pay it anyway as a courtesy for you. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account (some transactions require you to opt in).
2. We also offer overdraft protection plans, such as a transfer link from a Savings Account, Line of Credit and/or Credit Card, which may be less expensive than our standard overdraft practices. To learn more, ask us about these overdraft protection plans.

This notice explains our standard overdraft practices, which we also refer to as Courtesy Pay, and how to opt in for ATM and everyday Debit Card transactions.

What are the standard overdraft practices that come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic payments (*such as recurring Debit Card and ACH Payments*)

We may not authorize and pay overdrafts for the following types of transactions unless you ask us to (see how to opt in below):

- ATM transactions
- Everyday Debit Card transactions (*such as one-time Debit Card transactions*)

We pay overdrafts as a courtesy for you at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined and/or returned.

What fees will I be charged if Arrowhead Credit Union pays my overdraft(s)?

Under our standard overdraft practices:

- We will charge a Courtesy Pay fee of \$31 each time we pay an overdraft. Ask us about other options that may be available to you that are less expensive.
- You will not incur a fee on transactions if the overdrawn available account balance is less than \$5 when the transaction is posted to your account.
- We limit the number of Courtesy Pay fees we charge to five (5) per day per share account.

What if I want Arrowhead Credit Union to authorize and pay overdrafts on my ATM and everyday Debit Card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday Debit Card transactions, you need to opt in by doing one of the following:

- Call (800) 743-7228; or
- Visit any Arrowhead branch; or
- Submit a Secure Message through Online Banking at www.arrowheadcu.org

What if I want to revoke my authorization to have Arrowhead Credit Union pay overdrafts on my ATM and everyday Debit Card transactions?

If you decide you no longer want us to authorize and pay overdrafts on your ATM and everyday Debit Card transactions, you may revoke your authorization by doing one of the following:

- Call (800) 743-7228; or
- Visit any Arrowhead branch; or
- Submit a Secure Message through Online Banking at www.arrowheadcu.org; or
- Mail a written request to: Arrowhead Credit Union, Mail Code 72, PO Box 735 San Bernardino, CA 92402. You may also fax it to (909) 379-6918.

The Credit Union reserves the right to revoke Courtesy Pay overdraft services at any time.